

தமிழ்நாடு தமில்நாடு TAMILNADU
19/1/22
06/7/18
Sri Sai Ram Institute of
Technology
Chennai

AZ 063657

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SRI SAIRAMINSTITUTE OF TECHNOLOGY
AND
REVO TECHNOLOGIES AND ENTERPRISES

This Memorandum of Undersigning is entered on 02-Jan-2022 at Chennai between Sri Sai Ram Institute of Technology (hereinafter referred to as "The College/Institution/SSIT"), a college established by Sapthagiri Educational Trust. is non-profitable, and non-minority institution, a Trust registered under The Tamil Nadu Society Registration Act, 1975 functioning at Sai Leo Nagar, West Tambaram, Chennai — 600044 represented by Dr. K. Palani Kumar, Principal of Sri Sai Ram Institute of Technology.

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And

Revo Technologies and Enterprises, a Company registered in Tamil Nadu MSME act and Registration Number is UDYAM-TN-08-0003878 and with GST 33AOXPM4580J1ZA having its registered office at 100B, 8th street, Shanmuga Nagar, Mannivakkam, Chennai-600048, represented by Mrs. M. Anandhi, CEO, Revo Technologies and Enterprises.

Profile and Infrastructure

SSIT:

Sri SaiRam Institute of Technology, an autonomous institution, is one of the honoured institutions, which stands as a sinew of splendour in the arena of education for a decade. This non-profitable and non-minority institution thrives tremendous opportunities parallel with many of the leading professional colleges across the country. Further, this prodigious institution is located in South Chennai, near the well-known fascinating Theme Park, "Kishkinta". The Founder Chairman of this institution, **M.JF.Ln.LEO MUTHU**, the Managing Director of LEO GROUP OF COMPANIES was an Indian philanthropist, educationist and businessman. As a philanthropist, he was a generous contributor to educational funding and scholarships for school and college students. In order to serve the society, particularly in the field of education, he founded the educational trusts with a motto "To build a better nation through quality education." The groups of colleges under the trusts offer education across technical, management studies, research, shipping science and alternative medicine streams and more.

As per his vision, he contributed something significant to the society and it led to the birth of Sri Sairam Institute of Technology in the year 2008 by the blessing of Shri Shirdi Sai Baba. Accordingly, the Chairman ventured into the realm of providing quality technical education to both urban and rural students from Tamil Nadu as well as other states. Besides, Business Administration was established in 2009 to offer Postgraduate Programme in Management and Business Administration.

The institution is affiliated to Anna University and approved by All India Council for Technical Education (AICTE). To add to its pride, it is recertified as ISO 9001:2015 Certified institution as well, it has been accredited with "A+" grade with the CGPA of 3.30 by the Executive Committee of NAAC. Besides, five departments (CSE, MECH, IT, EEE, ECE) have been accredited for 3 years by the NBA Expert Team. Additionally, it has also reached within a bandwidth of 150 to 200 for the year 2018-2019 (all over India) in the National Institutional Ranking Framework (NIRF) by the Ministry of Human Resource and

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M. Anandhi

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Developments, Govt., of India. Initially, it has begun its journey with four departments (EEE, ECE, IT, CSE) but now, it has reached a stupendous growth with 8 Undergraduate Engineering Programmes, 2 Post Graduate programmes and 1 Post Graduate Management Programme.

The institution always moves ahead towards the path of excellence in diversified domains. So, it provides an inspiring ambience for rational development, novel thinking, and personal growth to prepare the scholars with the skills, insights and practical experiences to serve the society. Besides, it provides leading-edge opportunities to excel in all aspects like Academic, Professional, Leadership, Entrepreneurship development to face the Global challenges. The Institution encourages an excellent all-around education and exposure and so, it allows the students to participate in sports, Co-curricular / Extra-curricular activities through Entrepreneurship Development Cell, Academic / Non-academic clubs, Professional Bodies like ISTE, IEEE, IETE, IEI,CSI etc.,

The Institution always aims to build a better nation through quality education; therefore, it leads to significant sustainable development for individuals, communities and countries. Besides, it focuses on inculcating Education to address the Sustainable Development Goals through Teaching / Learning, R & D / innovation, Curricular / Extra-curricular activities etc.,. In addition, an excellent infrastructure is available at the campus for inculcating entrepreneurial spirit amongst the students. This Institution Entrepreneurship Development Cell facilitates the development and growth of new ventures for the students to focus on entrepreneurship & self-employment.

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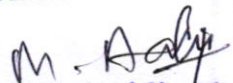
Revo Technologies and Enterprises, is a young and growing Machinery manufacturing company in Chennai has established facilities consisting of Welding Machinery, Sheet Metal working machinery.

The manufacturing unit is located at 100b, 8th street, Shanmuga Nagar, Mannivakkam, Chennai-600048.

With over 12 years of experience in special purpose machinery and customized Machinery.

Now therefore the parties to this document unanimously agree as follows:

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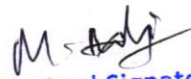

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Article I

Research and Development and Continual improvements

1. Revo Technologies and Enterprises, during business hours and subject to rules, will allow the undergraduate students and faculty of the college to carry out short/ long-term research project as per the requirements and approved plan of work
2. Both the parties to this document will agree to carry out research and development and continual improvements activities in the field of production engineering, purchase engineering and such other field as may be recognized mutually by the ties to this document
3. Both the parties to this document agree to recognise each party's for their contribution in the benefits of new and improved technology in field of materials, process, designs and techniques that are accruing or arising from this cooperative effort.
4. Both the parties to this document agree to take all necessary step to get such approval and registration as may be required for their new and developed research result in the above-mentioned fields
5. Results from collaborative research and may be used by either or both the parties with mutual consent. The ownership of Intellectual Property Right on resulting of research work shall be vested with the party to this document who initiated such research work for their requirement.
6. Research findings because of this collaborative work of both the parties shall be kept confidentially.
7. Research and development result will be disclosed to statutory authorities, which is required to be disclosed to the extent required under the laws or regulations of any governmental authority lawfully requesting the same, or to any court of competent jurisdiction and will be shared to third party or will be published in the public interest after arriving at consent by both parties to this document and subject to approvals as may be required.

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Article II

Recognition and Joint programmes

Recognition: The College, based on individual merits of the Staff of the Revo Technologies and Enterprises and subject to regulation of college, will recognize as supervisors/guides for guiding research programme of the students of the college in field of Engineering, or another field as may be mutually recognized by the parties to this document.

Joint Programmes

1. During the business hours and subject to the rules of the Revo Technologies and Enterprises, will allow students of the College for Industrial visit and allow projects and research works for their academic studies.
2. Revo Technologies and Enterprises will arrange for the Guest Lecture Programs pertaining to manufacturing techniques.

Article III

Sharing of Resources and Infrastructure

Facilities

Both the parties to this document, subject to their internal regulations, allows other party for optimum utilisation of infrastructure and facilities and academic expertise available with the respective party, the both the parties agree to share the same on mutually agreed terms.

1. Revo Technologies and Enterprises will make available and the use of the existing facilities like laboratory, library and workshop at free of cost to the students/ faculty for the approved project work.
2. The college will provide facilities like laboratories, library, and fields subject to availability, for conducting research work by the Revo Technologies and Enterprises and their staff as and when available and except during university examinations.
3. Revo Technologies and Enterprises guaranteed that all their work men to be deputed by them will be obedient to the instructions of their supervisors and provide quality of work to the satisfaction of the College/Institution/SSIT.
4. Revo Technologies and Enterprises shall issue a pre-work guidance to all the personal to be deputed by them regarding the nature of work, safety measures to be followed

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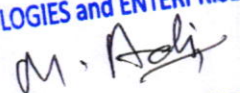
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- by them, how to conduct and behave in the College/Institution/SSIT for the welfare of the students.
5. Revo Technologies and Enterprises shall provide all safety kits, which are all necessary and mandatory at the work sites, to all the employees/students to be deputed within the work spot.
 6. Revo Technologies and Enterprises is absolutely responsible for the life and safety of the employees, those who are all working in the premises and covenants to indemnify against the loss, that may be arose either at project site or at anywhere they are working.
 7. Revo Technologies and Enterprises shall pay and discharge the wages of workmen and salaries of other personnel to be employed by them for the purpose of carrying out the work in the College/Institution/SSIT. Revo Technologies and Enterprises hereby indemnifies and agrees to keep indemnified the College/Institution/SSIT against any claim, loss or damage that may be suffered by the College/Institution/SSIT on account of any person making any claim for default of any of the undertakings or obligations given under this clause or any other clause or clauses of these presents.
 8. Revo Technologies and Enterprises should utilize the premises only for their lawful activities and shall not store any dangerous goods, which are all prevented by law.

Article IV

Training and Placement

1. Revo Technologies and Enterprises will provide in-plant training and internships for the college students.
2. Revo Technologies and Enterprises will provide placement opportunities to potential and deserving students based on their technical skills.
4. Revo Technologies and Enterprises proposed to give practical industrial exposure to students along with the content in the academic syllabus that will greatly increase their employable skills. The students will be given hands on training on 3-D printing during this period.
5. Revo Technologies and Enterprises will also facilitate the students with seminar, webinars, in which career related discussions and importance of Entrepreneurship will be insisted


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Article V

Tenure and Termination

1. This agreement will be effective initially for a period of 1 year from the date of signing of this document by both the parties and may be renewed further if mutually agreed.
2. Either party may terminate the agreement by written notification signed by the appropriate official of the College/ company initiating the notice. Such notice must be received by the other party six months prior to the effective termination date. However, Obligations and commitments already contracted for and involving their parties shall be honoured and continued by both parties until such commitments are completed.
3. Revo Technologies and Enterprises shall deal with and settle any notice from any Government, Police department, Municipal Corporation or Council, or any other public body or authority or any notice under any law, rule or regulations observed and/or served upon the College/Institution/SSIT or otherwise at any time stating that the Schedule mentioned premises is being used as hotel without obtaining proper permission.
4. Revo Technologies and Enterprises at his own cost and expenses shall settle any of the untoward incidents, if occurred, in the work premises.
5. It is agreed that the Revo Technologies and Enterprises shall keep the College/Institution/SSIT indemnified in any actions, proceedings claims or demands arising out of any act or omission or default of the Revo Technologies and Enterprises, its staff, officers, servants and agents with regard to this agreement and against all costs and expenses which the College/Institution/SSIT may have to pay or incur or sustain or suffer as a result of such action, proceedings, claims or demands whatsoever.
6. Both parties are aware that the College/Institution/SSIT has entered into this agreement solely on the basis of Revo Technologies and Enterprises representations and in case of breach of representations by the Revo Technologies and Enterprises as contained herein, the College/Institution/SSIT shall be entitled to forthwith terminate the license.
7. Revo Technologies and Enterprises shall comply with all statutory provisions in force (including all the labour related laws) and shall be responsible and liable for the contribution under or payments in respect of ESIS, Provident Fund, Workmen Compensation Act, and all other statutory liabilities (including third party insurance policy), wherever applicable and in compliance with the Contract Labour (Regulations and Abolition) Act, 1970 and the Rules framed thereunder. Revo Technologies and Enterprises shall ensure that no child labour or any other person/s debarred under law

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from taking up such work or shall be employed in the Project. Women may be employed but strictly in accordance with law governing their employment. Revo Technologies and Enterprises agrees and acknowledges that College/Institution/SSIT shall not be treated as a principal employer in relation to the workmen and/or employees and/or contract employees to be employed / engaged by the Revo Technologies and Enterprises for the purpose of this Project and Revo Technologies and Enterprises shall throughout save harmless and keep College/Institution/SSIT indemnified of, from and against all claims for fees, charges, fines and other payments whatsoever as may become payable or be demanded by any authorities in respect thereon.

In witness whereof the parties hereto have set their respective hands and seals to this document on the aforementioned date.

Article VI

Terms & Condition for Machine Utilisation:

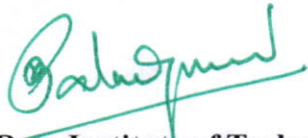
1. Revo Technologies and Enterprises will pay Rs.1000/- per month as a rent for the use of proposed machineries and workspace. Rent will be revised after the first year as per the norms.
2. The machineries of Revo company and institution will be handover to each other in good condition upon the closure of agreement.
3. Revo Technologies and Enterprises will ensure to secure all the belongings of the facility they use, in the absence of personnel from the institution. If there are any losses for the machineries or any other items, they may suitably be replaced by the company.
4. All the employers of company will be recruited based on college code of conducts and our company policy and the same will be monitored.
5. All the minor maintenance will be taken care of by the company and annual maintenance will be taken care by college.
6. The Institution should give clearance to job movement and employee movement at any time during the operation.
7. The company machines can be utilised by students as per department timetable.

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8. Separate EB meter to be given to the work area to enable the company to pay electricity bill only for the utilisation of power for this purpose.
9. We are planning to do fabrication also in the allocated area .



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Revo Technologies and Enterprises



Witness:

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